

## Multifamily – Acquisition / Refinance

- ♦ 85% Loan-to-Value – Acquisition or Refinance
- ♦ 80% Loan-to-Value for Cash-Out Refinance
- ♦ 35-Year Amortization
- ♦ 35-Year Term (no balloon)
- ♦ 7.5% Seller promissory note allowed for down payment requirements **(Acquisition Only)**
- ♦ Low, fixed interest rate, based on market spreads over the Ten-Year Treasury yield.
- ♦ No maximum loan amount
- ♦ No personal liability (non-recourse)
- ♦ Negotiable pre-payment terms
- ♦ 1:18 Minimum Debt Service Coverage
- ♦ This loan is always assumable
- ♦ Third-party expenses and loan costs are financeable.

*Rates and Terms determined by LTV, credit, property type and other conditions. This is limited information and meant for general reference purposes. Contact us for detailed information or a specific quote on a project.*

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