



16530 S. 106th Court
Orland Park, IL 60467

PH: 708-645-8888 ♦ FX: 708-645-9999
Website: www.rrhomeloans.com

HUD Section 202 Housing Loan Program

Program Overview:

Recently, HUD issued policy change H 04-21 to the Section 202 Housing Code. This major policy change allows Section 202 communities to refinance debt at today's low rates and use the savings to improve facilities and enhance the living experience for residents.

- 90% Loan-to-value, no cash out
- 35 Year amortization
- 35 Year Term (no balloon)
- No maximum loan amount
- Low, fixed interest rate, based on market spreads over the Ten-Year Treasury Yield.
- Negotiable pre-payment terms
- 1:18 Minimum Debt Service Coverage
- Third-party expenses and loan costs are financeable.
- Net Operating Income and valuation may utilize Section 8 Contract rents

Rates and Terms determined by LTV, credit, property type and other conditions. This is limited information and meant for general reference purposes. Contact us for detailed information or a specific quote on a project.

708-645-8888

** Due to changing market conditions, rates are subject to change without notice*