

Real Estate Resource Home Loans



16530 S. 106th Court
Orland Park, IL 60467

Phone: 708-645-8888
Toll-free: 800-691-0057
Fax: 708-645-9999

Hotel Financing Program

Start-up, Business Acquisition, Construction / Perm

- Loan Amounts:** \$250,000 to \$5,000,000
- Cash Injection:** 15% for Flags in good standing, 20% for others.
Start-ups and inexperienced management *may* require up to 30%.
- Experience:** Full service requires full service experience.
On-site management by >20% owner.
- Collateral:** 80% of total Project must be for real estate or construction.
- Repayment Ability:** Based on historic cash flow of the business.
Minimum debt service coverage = 1.25x for last 2 years plus interim.
Expansion loans available for businesses with increasing trends.
Start-up projected coverage 1.25x within 1 year.
- Loan Terms:** **Term up to 25 years.**
Fully amortized (no balloon).
3yr (5-3-1) prepayment penalty.
- Interest Rates:** Dependent upon strength of business.
- Personal Guaranty:** SBA requires from all 20% or more owners.

Our underwriters are professionally trained to keep the interest of the professional a priority. They are experienced in working with borrowers of all sizes. Thus, they can fund loans anywhere in the country! So please call one of our underwriters today at:

708-645-8888